

FISCAL NOTE

SB 2053

January 14, 1998

SUMMARY OF BILL: Allows the Commissioner of the Department of Commerce and Insurance to order a boxer promoter to withhold a prize purse if certain rules are believed to have been violated. After a hearing in which it is determined that such violations have taken place, such prize purse shall be forfeited to the Commissioner and deposited into the State General Fund.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant
Increase State Expenditures – Not Significant

Estimate assumes that the amount of revenue generated under the provisions of this bill will be not significant

Estimate assumes the cost of holding no more than two hearings a year as provided by the provisions of this bill

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director